

## TERM SHEET

The following terms provide a summary of the Fair Finance Fund's current community bond offerings. This document is not inclusive of all pertinent information for investment purposes. For more information, see the Fair Finance Fund's offering statement.

As of: June 30, 2023

Offering by: Fair Finance Fund Inc.

Purpose: To mobilize capital to achieve sustainable growth for local food and farm enterprises

	TYPE 1	TYPE 2	TYPE 3
Minimum Single Purchase	\$50,000	\$5,000	\$5,000
Maximum Aggregate Offering	\$3,500,000	\$3,500,000	\$3,500,000
Annual Interest Rate	2.95%, non-compounding, issued annually	2.00%, non-compounding, issued annually	0.00% concessionary capital
Terms and Redemption	5 years  The Fair Finance Fund may, before maturity, and upon 60 days' notice, offer to repay all or a portion of the principal outstanding.	5 years  The Fair Finance Fund may, before maturity, and upon 60 days' notice, offer to repay all or a portion of the principal outstanding.	5 years  The Fair Finance Fund may, before maturity, and upon 60 days' notice, offer to repay all or a portion of the principal outstanding.
Rank	All bonds will rank equally to each other and subordinate to any debt financing	All bonds will rank equally to each other and subordinate to any debt financing	All bonds will rank equally to each other and subordinate to any debt financing
Security	\$375,000 seed capital	\$375,000 seed capital	\$375,000 seed capital
Repayment	Principal payment on maturity or as resources allow	Principal payment on maturity or as resources allow	Principal payment on maturity or as resources allow
Additional	On-demand commitment Option for interest donation Management fee for administrative costs	On-demand commitment Option for interest donation	On-demand commitment Option for interest donation